

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
OCTOBER 11, 2019
12:00 P.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:15 p.m.

No Public Comments currently.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for September 2019.
 - B) Financial Budget Reports for September 2019.
 - C) Review and consider approving minutes of the September 13, 2019 regular Board of Trustees Meeting.
 - D) Approval of Present Invoices.

Motion Anthony Fasone seconded by Monique Sharp approving the consent agenda as presented. Motion passed.

Items for Individual Consideration

4. Motion by Monique Sharp seconded by Jeff Johnston to accept AndCo up to date investment report. Motion passed.
5. Discussion only regarding transition update for AndCo.

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6. No action at this time regarding adding dispatchers in System.
7. Discussion only regarding the new Pension Review Board reporting requirements.
8. Motion by Susan Welbes, seconded by Anthony Fasone to have RHI, Rudd & Wisdom, and Foster & Foster give a short presentation to the board next month. Reach out to have all three for calendar deadlines on proposals. Motion Passed.
9. Motion Susan Welbes seconded by Anthony Fasone to approve the annual audit with Blazek and Vetterling. Motion passed.
10. Motion Jeff Johnston seconded by Erik Secrest to approve the AndCo Standing Order Letter. Amended by Anthony Fasone to have Peschke identified by the company he is affiliated with. Amendment seconded by Erik Secrest. Motion passed.
11. No need to Recess to Executive Session to discuss personnel matters pursuant to §551.074, Texas Government Code; and to consult with TWFRS attorney pursuant to §551.071, Texas Government Code.
12. Call for future agenda items to include limitation on employee contributions.
13. Meeting adjourned.